

GENERAL APPROPRIATIONS ACT  
Resolution for Adoption by the Board of Education of  
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the  
Grand Ledge Public Schools General Fund for fiscal year 2023-24  
is amended as follows:

<u>Code#</u>		<b>Original 2023-24 Budget</b>	<b>Increase (Decrease)</b>	<b>Amended 2023-24 Budget</b>
<b><u>REVENUES</u></b>				
100	Local	\$ 11,733,606	\$ 447,994	\$ 12,181,600
300	State	52,432,134	1,260,568	53,692,702
400	Federal	4,426,481	414,437	4,840,918
500-600	Incoming Transfers	3,546,682	(312,069)	3,234,613
	Total Revenues	<u>\$ 72,138,903</u>	<u>\$ 1,810,930</u>	<u>\$ 73,949,833</u>
<b><u>EXPENDITURES</u></b>				
Instruction -				
110	Basic Program	\$ 32,727,408	\$ (1,186,251)	\$ 31,541,157
120	Added Needs	9,043,965	1,425,758	10,469,723
	Total Instruction	<u>41,771,373</u>	<u>239,507</u>	<u>42,010,880</u>
Support Services -				
210	Pupil	5,598,185	1,050,967	6,649,152
220	Instructional Staff	2,838,604	(148,685)	2,689,919
230	General Administration	1,676,268	(1,002,932)	673,336
240	School Administration	3,498,264	445,935	3,944,199
250	Business	828,895	(416)	828,479
260	Operations & Maintenance	7,564,228	304,215	7,868,443
270	Transportation	4,914,251	(499,029)	4,415,222
280	Central Support Services	1,927,093	70,407	1,997,500
290	Other Support Services	918,662	(15,860)	902,802
	Total Support Services	<u>29,764,450</u>	<u>204,602</u>	<u>29,969,052</u>
300	Community Services	10,662	15,304	25,966
400-600	Outgoing Transfers & Fund Modifications	576,879	(65,361)	511,518
	Total Expenditures	<u>\$ 72,123,364</u>	<u>\$ 394,052</u>	<u>\$ 72,517,416</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ 15,539</u>	<u>\$ 1,416,878</u>	<u>\$ 1,432,417</u>
<b><u>FUND BALANCE INFORMATION</u></b>				
	Fund Balance at July 1, 2023	\$ 7,369,933		\$ 7,369,933
	Amount by which Revenues Exceed Expenditures	<u>15,539</u>		<u>1,432,417</u>
	Ending Fund Balance	<u>\$ 7,385,472</u>		<u>\$ 8,802,350</u>
	Fund Balance as a Percentage of Revenues	<u>10.24%</u>		<u>11.90%</u>
	Fund Balance as a Percentage of Expenditures	<u>10.24%</u>		<u>12.14%</u>

ADOPTED this 11th day of December, 2023