

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2024-25
is amended as follows:

<u>Code#</u>		<u>Original 2024-25 Budget</u>	<u>Increase (Decrease)</u>	<u>Amended 2024-25 Budget</u>
<u>REVENUES</u>				
100	Local	\$ 12,646,376	\$ 696,619	\$ 13,342,995
300	State	55,484,655	(2,620,767)	52,863,888
400	Federal	4,674,970	(207,784)	4,467,186
500-600	Incoming Transfers	4,110,537	1,446,207	5,556,744
	Total Revenues	<u>\$ 76,916,538</u>	<u>\$ (685,725)</u>	<u>\$ 76,230,813</u>
<u>EXPENDITURES</u>				
Instruction -				
110	Basic Program	\$ 33,876,155	\$ (499,383)	\$ 33,376,772
120	Added Needs	11,096,440	(47,895)	11,048,545
	Total Instruction	<u>44,972,595</u>	<u>(547,278)</u>	<u>44,425,317</u>
Support Services -				
210	Pupil	6,215,075	125,259	6,340,334
220	Instructional Staff	3,191,297	(353,424)	2,837,873
230	General Administration	688,836	233,551	922,387
240	School Administration	4,194,866	(172,875)	4,021,991
250	Business	815,418	133,904	949,322
260	Operations & Maintenance	8,017,423	(140,084)	7,877,339
270	Transportation	4,696,892	77,531	4,774,423
280	Central Support Services	2,153,742	(119,506)	2,034,236
290	Other Support Services	938,483	48,240	986,723
	Total Support Services	<u>30,912,032</u>	<u>(167,404)</u>	<u>30,744,628</u>
300	Community Services	25,966	(5,079)	20,887
400-600	Outgoing Transfers & Fund Modifications	1,000,592	(77,830)	922,762
	Total Expenditures	<u>\$ 76,911,185</u>	<u>\$ (797,591)</u>	<u>\$ 76,113,594</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ 5,353</u>	<u>\$ 111,866</u>	<u>\$ 117,219</u>
<u>FUND BALANCE INFORMATION</u>				
	Fund Balance at July 1, 2024	\$ 9,056,003		\$ 9,056,003
	Amount by which Revenues Exceed Expenditures	<u>5,353</u>		<u>117,219</u>
	Ending Fund Balance	<u>\$ 9,061,356</u>		<u>\$ 9,173,222</u>
	Fund Balance as a Percentage of Revenues	<u>11.78%</u>		<u>12.03%</u>

ADOPTED this 28th day of October, 2024