

GENERAL APPROPRIATIONS ACT
Resolution for Adoption by the Board of Education of
Grand Ledge Public Schools

RESOLVED, that the General Appropriations Act for the
Grand Ledge Public Schools General Fund for fiscal year 2021-22
is amended as follows:

<u>Code#</u>		<u>Original 2021-22 Budget</u>	<u>Amended 2021-22 Budget</u>
<u>REVENUES</u>			
100	Local	\$ 10,265,041	\$ 10,279,252
300	State	38,001,942	40,815,425
400	Federal	4,494,526	5,829,975
500-600	Incoming Transfers	1,502,152	1,924,362
	Total Revenues	<u>\$ 54,263,661</u>	<u>\$ 58,849,014</u>
<u>EXPENDITURES</u>			
Instruction -			
110	Basic Program	\$ 26,426,320	\$ 29,966,202
120	Added Needs	8,202,578	8,629,843
	Total Instruction	<u>34,628,898</u>	<u>38,596,045</u>
Support Services -			
210	Pupil	4,276,090	4,844,345
220	Instructional Staff	2,164,044	2,347,312
230	General Administration	767,659	903,441
240	School Administration	2,969,601	3,483,625
250	Business	745,738	622,009
260	Operations & Maintenance	5,255,594	5,495,977
270	Transportation	3,616,142	4,068,318
280	Central Support Services	2,315,561	2,792,774
290	Other Support Services	883,346	868,648
	Total Support Services	<u>22,993,775</u>	<u>25,426,449</u>
300	Community Services	0	22,518
400-600	Outgoing Transfers & Fund Modifications	82,057	430,583
	Total Expenditures	<u>\$ 57,704,730</u>	<u>\$ 64,475,595</u>
	Amount by which Revenues Exceed Expenditures	<u>\$ (3,441,069)</u>	<u>\$ (5,626,581)</u>
<u>FUND BALANCE INFORMATION</u>			
	Fund Balance at July 1, 2021	\$ 11,167,969	\$ 11,167,969
	Amount by which Revenues Exceed Expenditures	<u>(3,441,069)</u>	<u>(5,626,581)</u>
	Ending Fund Balance	<u>\$ 7,726,900</u>	<u>\$ 5,541,388</u>
	Fund Balance as a Percentage of Revenues	<u>14.24%</u>	<u>9.42%</u>
	Fund Balance as a Percentage of Expenditures	<u>13.39%</u>	<u>8.59%</u>

ADOPTED this 14th day of March, 2022