

Grand Ledge Public Schools

Executive Budget

	2014-2015 Amended	2015-2016 Projection
<b>Revenue:</b>		
Local	\$ 7,337,912	\$ 7,337,912
State	34,496,398	34,020,714
Federal	1,868,684	1,813,684
Incoming Transfers & Other Transactions	2,539,536	2,539,536
<b>Total Revenue</b>	<b>\$ 46,242,530</b>	<b>\$ 45,711,846</b>
Fund Balance, July 1	3,917,983	2,418,249
<b>Total Available Funds</b>	<b>\$ 50,160,513</b>	<b>\$ 48,130,096</b>
<b>Expenditures:</b>		
Instruction		
Basic Program	\$ 22,048,114	\$ 21,102,745
Added Needs	7,942,142	7,742,060
Adult Education	260,786	-
		\$ -
Support Services		
Pupil	1,926,083	\$ 1,877,560
Instructional Staff	1,726,569	\$ 1,683,073
General Administration	657,209	\$ 640,653
School Administration	2,406,027	\$ 2,345,414
Business Services	552,727	\$ 538,802
Operation & Maintenance	4,521,780	\$ 4,407,865
Pupil Transportation	3,911,084	\$ 3,422,631
Central Services	1,273,278	\$ 1,241,201
Other - Athletics	811,454	\$ 791,011
		\$ -
Community Services	15,010	\$ 14,632
		\$ -
Outgoing Transfers & Other Transactions	(310,000)	\$ -
		\$ -
<b>Total Appropriated</b>	<b>\$ 47,742,264</b>	<b>\$ 45,807,648</b>
Fund Balance, June 30	\$ 2,418,249	\$ 2,322,448
Fund Balance, % of Expenditures	5.07%	5.07%

**This information is provided in accordance with the State of Michigan Best Practices (Section 22f) and precedes formal discussions with the Grand Ledge Public Schools Board of Education in preparation of the 2015-2016 budget**

**Board policy E105 requires an 8% fund balance in our general fund. The above projection would require expenditure reductions in order to be in compliance with this policy.**

Assumptions used in development of this report, based on Executive proposal issued 2/11/15

Revenue - Net loss \$25/pupil

1. 45 fewer students
2. \$75 increase in per pupil Foundation Allowance
3. Elimination of \$70 per pupil Performance Funding
4. \$30 reduction per pupil for Best Practices
5. Loss of GED Success Revenue

Expenditures

1. No increases in salaries or budgets
2. No changes to programming or operations
3. Reduction of additional teacher assistant positions
4. Non-renewal of one-time purchases
5. Discontinuation of GED Success Program