
GRAND LEDGE PUBLIC SCHOOLS
Board of Education

Regular Meeting – December 10, 2018

MINUTES

President Shiflett called the meeting to order at 6:00pm. He led those present in the Pledge of Allegiance.

ROLL CALL

Roll Call by President Shiflett indicated the presence of ***Board Members***: Ben Cwayna, Kim Mulvenna, Patrick McKennon, Sara Clark Pierson and Jon Shiflett. ***Central Office Administrators***: Brian Metcalf, Steve Gabriel, Mike Johnson, Nancy Rasinske, Mark Deschaine and John Ellsworth. ***Others in Attendance***: Craig Kahler and Kim Manning

APPROVAL OF AGENDA ITEMS

Motion by Mr. McKennon, seconded by Mrs. Mulvenna for the Grand Ledge Public Schools Board of Education to approve the December 10, 2018, 2018 Agenda Items, as presented. The motion carried unanimously.

APPROVAL OF CONSENT AGENDA ITEMS

Motion by Ms. Clark Pierson, seconded by Mrs. Mulvenna for the Grand Ledge Public Schools Board of Education to approve the December 10, 2018 Consent Agenda Item, as presented.

Included on the Consent Agenda were the meeting minutes from the November 26, 2018 Regular Meeting and Closed Session.

The motion carried unanimously.

PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

REPORTS

A. Capitol Connections – There was no report.

B. Eaton RESA Report – There was no report.

C. Grand Ledge Education Foundation Report – There was no report.

D. Superintendent's Report – Superintendent Metcalf noted the district has purchased property located at 803 Spring Street with the intention of addition additional guest parking spaces at the High School. He noted the district closed on the property last week and our maintenance and grounds staff have been hard at work getting the property ready for the next phase.

In addition, Dr. Metcalf noted the Grand Ledge Mayor approached him advising they would really like to get a school representative appointed to the Grand Ledge Parks & Recreation Board. Mayor Sowle advised their bylaws do not require it to be a school board member and he is wondering if the board would agree to have someone from the athletic department representative the school district on this board. He noted he would work with Mr. Baker, our Athletic Director, to find a good fit.

Mrs. Mulvenna questioned why the district would need anyone to serve on that board since we have taken over the community recreation program and Dr. Metcalf advised it would be mainly on the parks side of the committee to continue to move those programs forward.

Further discussion among the members noted it probably would not be Mr. Baker that served on the committee, but maybe a coach or others who are involved in the athletic program. Further discussion noted again the bylaws do not require it to be a board member, but someone within the district's organization. The district is handling the majority of the organized activities and this be geared more toward moving our local parks forward.

Upon conclusion of the discussion, consensus was received from the members for Dr. Metcalf to work with Mr. Baker to appoint someone to this the Grand Ledge Parks and Recreation Board.

OLD BUSINESS

A. Approval of the Payment of Sinking Fund Invoices

Motion by Mr. Cwayna, seconded by Mrs. Mulvenna for the Grand Ledge Public Schools Board of Education to approve the Payment of Sinking Fund Invoices in the amount of \$20,500, as presented.

President Shiflett advised this represents one invoice from Superior Fence for the installation of fencing around the Willow Ridge playground to keep our kids safe.

The motion carried unanimously.

NEW BUSINESS

A. Approval of Annual Summer Tax Resolution

Motion by Ms. Clark Pierson, seconded by Mr. McKennon for the Grand Ledge Public Schools Board of Education to approve the Annual Summer Tax Resolution, as presented.

CFO Nancy Rasinske advised this will allow us to collect 100% of our operating tax from the City of Grand Ledge and Delta Township with the summer tax collection. These funds allow us to make payroll in the month of September when we do not receive a state aid payment. It has reduced our need to borrow from the State Aid Note and this year, of course, we did not have to borrow at all. It was further noted this tax collection is levied only on businesses and rental property. If you have a principal residence exemption on your home, you are not paying this 100% tax levy.

A Roll Call Vote:

President Shiflett	<u>Yes</u>	Mr. McKennon	<u>Yes</u>
Ms. Clark Pierson	<u>Yes</u>	Mr. Cwayna	<u>Yes</u>
Mrs. Mulvenna	<u>Yes</u>		

The motion carried unanimously.

**B. Approval of Resolution and Authorization Issuance & Delegating the Sale of Bonds
Motion by Mrs. Mulvenna, seconded by Mr. Cwayna for the Grand Ledge Public Schools
Board of Education to approve the Resolution Authorizing the Issuance and
Delegating the Sale of Bonds, as presented.**

Craig Kahler from Hilltop Securities who will be the lead in the sale of our bonds provided the board with information regarding the resolution that sets all the parameters for the sale of our bonds. This is initiated through a letter from the district's financial advisor, PFM, who sets the parameters and then it goes to bond counsel to ensure it is in proper legal form. The resolution also established your team, which is: the district's bond counsel is Thrun Law Firm, the financial advisor is PFM and the underwriter is Hilltop Securities. It also establishes the parameters of the terms of the bonds we will bring to market on behalf of the district. The resolution also contains all the language regarding the school bond qualification enrollment program participation.

Discussion among the members asked about the potential interest rates for the bonds, noting a guess cannot be ventured at this time as this market is much like the stock market. However, given the credit quality of the district and the fact the school bond loan qualification program backs the bonds, which gives the district the state credit rating will help keep the interest rate low. It was further discussed that the overall millage rate is low, even though the amount of the debt is higher than the district has levied before noting this is due to the way the sale of the bonds was laddered and not all of the bonds are being sold at once. This resolution covers the sale of about \$60M in the first round of bond sales. This is for all of Phase 1 and part of Phase 2 that will allow the district to ensure Beagle construction is complete when the building is opened as the new 7/8 middle school. The board will have to approve another resolution when the next round of bond sales is brought forward. And finally, it was noted an ad for the sale of the bonds will be published in the Lansing State Journal to allow community members to buy the bonds. Hilltop Securities will be working with local Edward Jones brokers regarding the sale of the bonds.

A Roll Call Vote:

Ms. Clark Pierson	<u>Yes</u>	Mr. Cwayna	<u>Yes</u>
Mrs. Mulvenna	<u>Yes</u>	President Shiflett	<u>Yes</u>
Mr. McKennon	<u>Yes</u>		

The motion carried unanimously.

PUBLIC COMMENT ON AGENDA ITEMS

There was no public comments.

COMMENTS FROM STAFF AND BOARD

Superintendent Metcalf wished everyone a Merry Christmas. It has been a great fall and the district is working on a lot of projects under the bond with a lot more information being shared in the near future.

Mrs. Mulvenna commented she is very excited about this bond proposal and everything it is going to do our children and our community noting it will be a real benefit to our district. In closing, she noted this is the last meeting of the year and the last official meeting for Mrs. Winstanley who was unable to attend tonight's meeting. She wished everyone a Merry Christmas and Happy New Year.

Mrs. Clark Pierson noted that while the board voted tonight to issue slightly less than \$60M in bonds, she is aware of the wonderful gift that has been given to our children and community as a whole. She noted our facilities are used by many people and groups. She commented she has always thought schools are the new cathedrals of towns. Everyone can go there and everyone belongs. She further commented that she was talking with Superintendent Metcalf about the processes we will be going through and he said something that, as a CPA I'm warmed by, which was, "We will be watching the very first dollar. When you have this much money you have to take care of each dollar and make sure it is wisely spent." And that is exactly what I love to hear. He will do a good job and keep the faith of the community in us.

Mr. McKennon commented it has been a great year and there are a lot more great things to look forward to for next year.

President Shiflett noted this is his last meeting as President of the Board and he thanked everyone for being so easy to work with. He wished everyone a Merry Christmas and a safe and Happy New Year.

CLOSED SESSION – Purchase of Real Property

Motion by Ms. Clark Pierson, seconded by Mr. McKennon for the Grand Ledge Public Schools Board of Education to move into Closed Session for the purpose of discussing the possible purchase of real property, as per Section 8(d) of the Open Meetings Act, PA 267 of 1976.

A Roll Call Vote:

Mr. Cwayna	Yes	Mrs. Mulvenna	Yes
President Shiflett	Yes	Mr. McKennon	Yes
Ms. Clark Pierson	Yes		

The motion carried unanimously at 6:22 p.m.

RECONVENE IN OPEN SESSION

The meeting reconvened in open session at 6:47 p.m.

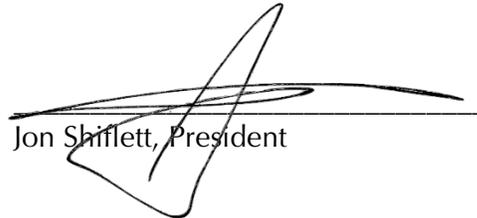
ADJOURNMENT

The meeting adjourned at 6:47 p.m.

Respectfully Submitted:

Attest:


Patrick McKennon, Secretary


Jon Shiflett, President