

# Grand Ledge Public Schools Board of Education



**JUNE 10, 2024**

**WORK SESSION**

**SAWDON ADMINISTRATION BUILDING  
BOARD ROOM  
6:00 P.M.**

# ***Grand Ledge Public Schools***

## **Work Session of the Board of Education**

Please take notice that the Board of Education will hold a Work Session on:

**Date:** Monday, June 10, 2024

**Place:** Sawdon Administration Building  
Board Room  
220 Lamson Street  
Grand Ledge, MI 48837

***Once the meeting begins, it will be Live Streamed  
at: [youtube.com/@GLPS21](https://youtube.com/@GLPS21) (click on Live)***

**Time:** 6:00 p.m.

**Purpose:** General Business

**Phone:** (517) 925-5400

Board minutes are located at the Board of Education office, 220 Lamson Street, Grand Ledge, MI 48837



William A. Barnes, Ed.D., Superintendent of Schools

cc: Buildings  
Board Members  
Lansing State Journal  
Melissa Mazzola, President, GLEA  
Ashleigh Lore, Vice-President, GLEA  
Cindy Zerbe, President, MEA/NEA Unit I, Secretarial /Clerical  
Denise Truman, President, MEA/NEA Unit III, Food Service  
Allyson McCann, President, MEA/NEA Unit IV, TA/HC/Bus Assistants & Adv. Club  
Danis Peck, President, IUOE Local 547, A, B, C, E & H AFL-CIO, Bus Drivers  
Kelly LeSatz, President, Custodial Association

*Date of Posting: June 5, 2024*

**NOTE:** *Individuals may address the Board for up to three (3) minutes in the Public Comment segment of the meeting. Any person with a disability needing accommodations to attend a Board of Education meeting should contact Kim Manning at 925-5401 at least three (3) days prior to the date of the meeting he/she plans to attend*

**Grand Ledge Public Schools  
Board of Education  
MEETING AGENDA  
Monday, June 10, 2024  
6:00 pm**

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- I. Call to Order & Pledge of Allegiance.....Nicole Shannon, President
- II. Roll Call.....Dr. Bill Barnes, Superintendent
- III. Public Comment
- IV. Superintendent Performance Update – Staff Relations
- V. Action Items
  - A. Board Policies – 1<sup>st</sup> Reading
    - a. 5000 Students – PO 5330.02 Opioid Antagonists
    - b. 7000 Property – PO 7250 Commemoration & Naming of School Facilities
  - B. Approval of Meeting Minutes
    - a. May 13, 2024 Meeting Minutes & Closed Session Minutes
    - b. May 22, 2024 Special Meeting
  - C. Approval of Teacher Hirings
 

Name	Bldg	Position	Name	Bldg	Position
Kathryn Anderson	Hayes	5 <sup>th</sup> Gr.	Emily Kula	Holbrook	Resource
Lily Anderson	WR	Int. Resource	Nicole Moore	DC	3 <sup>rd</sup> Gr.
Kennedy Aswegen	Hayes	5 <sup>th</sup> Gr.	Kelly Parsons	Wacousta	Art
Madison Gasch	DC	1 <sup>st</sup> Gr.	Cassie Pung	Wacousta	2 <sup>nd</sup> Gr.
Teresa Gribble	DC	4 <sup>th</sup> Gr.	Kendra Randolph	Beagle	Resource
Amanda Hill	Hayes	Math Interv.	Shirley Ries	Wacousta	Music
Shannon Hull-Scarpelli	DC	4 <sup>th</sup> Gr.	Melanie Wright	Beagle	Counselor
Aaron Iturralde	GLHS	Social Studies			
  - D. Approval of Ratifying Resolution – 2024 School Building & Site Bonds, Series IV
  - E. Approval of the Payment of Sinking Fund Invoices
  - F. Approval of the Payment of Proposal 1, Series 2 Bond Invoices
  - G. Approval of the Payment of Proposal 1, Series 3 Bond Invoices
- VI. Comments from Staff and Board
- VII. Future Topics
  - A. Board Meeting - Monday, June 24, 2024, 6:00 p.m., Board Room
  - B. Board Bond Advisory Committee – Monday, July 8, 2024, 5:15 p.m. Room 107
  - C. Board Meeting – Monday, July 8, 2024, 6:00 p.m., Board Room
- VIII. Closed Session – Negotiations (As per Section 8(1)(c) of the Open Meetings Act, PA 267 of 1976)
- IX. Reconvene in Open Session
- X. Approval of Employee Contracts
  - A. Grand Ledge Principals’ Educational Association
  - B. MEA/NEA Unit I – Secretarial / Clerical
  - C. Teamsters Local 214 – Bus Drivers
- XI. Adjournment

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**NOTE:** Individuals may address the Board for up to three (3) minutes in the Public Comment segments of the meeting. If any person with a disability needs accommodations at the Board of Education meeting, please contact Kim Manning at 925-5401 at least three (3) days prior to the date of the meeting he/she plans to attend.



**CALL TO ORDER &  
PLEDGE OF ALLEGIANCE**

President Nicole Shannon

"I pledge allegiance  
to the Flag  
of the United States of America,  
and to the republic  
for which it stands,  
one Nation under God,  
indivisible,  
with liberty and justice for all."



## ROLL CALL

Superintendent William Barnes



## PUBLIC COMMENT

Persons may address the board for up to three (3) minutes in the Public Comment segment of the meeting by providing your name and jurisdiction (City, Township / County) on one of the Public Comment forms provided at the sign in table and turning it in to the Superintendent's Assistant.

The meeting chair will use the Public Comment forms submitted to invite persons to come forward to make their public comment at the appropriate time.

Board Meetings are constructed to conduct necessary business of the board, while allowing time for the public to express concerns and opinions.

Out of respect for board members, students and staff, you will be interrupted if you:

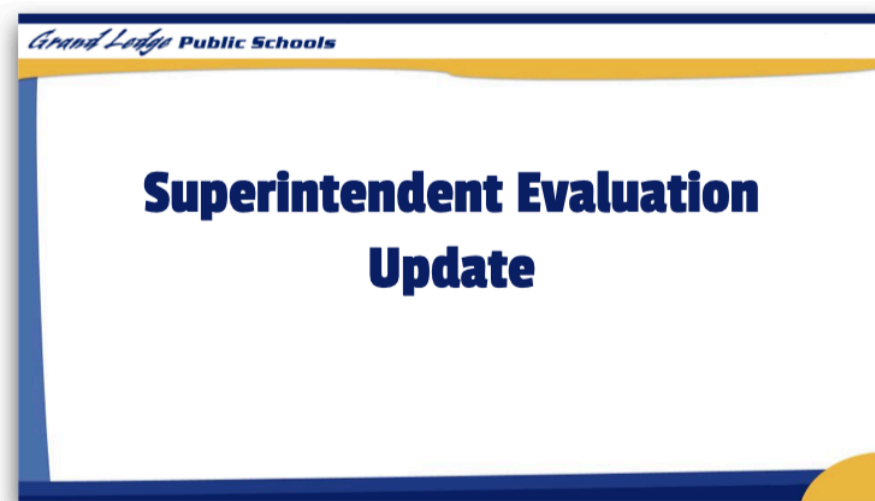
- Personally attack a board member or district employee on issues unrelated to their job performance.
- Mention a student's name when discussing behavior or other incidents.
- Engage in discussion with other members of the audience.

You will be reminded when you are approaching the end of your three-minute limit so you can conclude with your strongest points.

The board will not respond to questions or comments during public comment but the Superintendent will do his best to answer questions at the end of the meeting. If immediate answers are not available, arrangements will be made to provide you with the information requested.



## SUPERINTENDENT PERFORMANCE UPDATE - STAFF RELATIONS





## ACTION ITEM A

### A. Board Policies - 1st Reading

- a. 5000 Students - PO 5330.02. Opioid Antagonists
- b. 7000 Property - PO 7250 Commemoration & Naming of School Facilities

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education WAIVE the first reading of the NEOLA Board Policies.







## ACTION ITEM B

### **B. Approval of Meeting Minutes**

- a. May 13, 2024 Meeting & Closed Session
- b. May 22, 2024 Special Meeting

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the Meeting Minutes, as presented.

*\*Closed Session Minutes will be at your board places for review and collected at the end of the meeting.*

**GRAND LEDGE PUBLIC SCHOOLS  
*Board of Education***

**May 13, 2024**

**MINUTES**

President Shannon called the meeting to order at 6:00 p.m. She led those present in the Pledge of Allegiance.

**ROLL CALL**

Roll Call by Superintendent Barnes indicated the presence of **Board Members**: Nicole Shannon, Denise DuFort, Ashley Kuykendoll, Jarrod Smith, John Shiflett, Ben Cwayna and Toni Glasscoe. **Members Absent**: None. **Central Office Administrators**: Bill Barnes, Steve Gabriel, Julie Waterbury, Wendy Seida, Kelly Jones, Mark Deschaine and John Ellsworth. **Others in Attendance**: Ken Wright, Jan M. Seeger, Kelly Manning, Kurt Manning, Josh Bumstead, Doreen Earle, John Piper, Owen Curtices, Caden Hoskins, Coban Holmes, Mark Jones, Melissa Mazzola, Crystal Howard, Dan Howard, Kali Stevens, Chase Kimmey, Lisa Kimmey, Robert Hoxie, Tina Hoxie, James Hoxie, Luke Hoxie, Michelle Rainsberger, Allyson McCann, Sally Jo Nelton, Michelle Oppenheim and Kim Manning

**APPROVAL OF AGENDA ITEMS**

**Motion by Mrs. DuFort, seconded by Dr. Glasscoe for the Grand Ledge Public Schools Board of Education to approve the May 13, 2024 Agenda Items, as presented. The motion carried unanimously.**

**APPROVAL OF CONSENT AGENDA ITEMS**

**Motion by Mr. Smith, seconded by Mr. Shiflett for the Grand Ledge Public Schools Board of Education to approve the May 13, 2024 Consent Agenda Items, as presented.**

Included on the Consent Agenda were the April 22, 2024 Meeting Minutes and Closed Session Minutes.

**The motion carried unanimously.**

**PRESENTATIONS**

- A. GLHS Class of 2024 Top 25 Scholars** – Grand Ledge High School Principal, Ken Wright, presented the Class of 2024 Top 25 Scholars: Colin Curtis, Aditi Kamath, Akshath Narmat, Adithya Thatavarthi, Anya Heany, Ethan Lowry, Landon Birchmeier, Cooper Kim, Ian Garnaat, William Hunter, Abram Skinner, Gwendolyn Manning, Zachary Rainsberger, Lainey Evans, Caden Hoskins, Carson Lemon, Luke Hoxie, Rachel Carlson, Lily Zarka, Thomas Newman, Elizabeth McFarland, Sarah Bovee, Owen Curtis, Nathan Gruner and Aadhitya Sudhakar.

The students were individually presented with a certificate on behalf of the Board of Education and district.

- B. Beagle Middle School** – Principal Dave Kushman and Assistant Principal Kelly Shumway shared about new staff positions that are supporting the culture at Beagle, the increase in instructional leadership capabilities, MiCIP school improvement goals and progress toward those goals, and shared they are grateful for the support and work of their outstanding PTO. Then students serving on the Beagle Comet Council and members of the LINKS Program shared information with the board about their respective group and the things they are doing to help make their school a better place. In closing, Mr. Kushman and Mrs. Shumway thanked the board for their support and invited everyone to attend the Beagle STEAM Showcase being held on Thursday, May 16<sup>th</sup> from 6:00 – 7:30 pm.
- C. Superintendent Performance Update – Community Relations** – Superintendent Barnes provided his update with a focus on Section B of the Superintendent’s Evaluation Rubric, Community Relations. He provided the established goal and the current initiative established under each of the goals including Parent Feedback, Communication with the Community, Community Feedback, Media Relations, District Image and Approachability.

#### **REPORTS**

- A. Capitol Connections** – Dr. Glasscoe shared information regarding the state budget and legislation addressing a MIPSER (Michigan Public School Employees Retirement) rate reduction, and legislation that would mandate Kindergarten enrollment of any child who will be 5 years old on or before September 1 and opt out options.
- B. Eaton RESA** – There was no report as the meeting will take place on Wednesday.
- C. Grand Ledge Education Foundation** – Ms. Shannon noted registration to participate in this year’s 5K Comet Chase Fundraiser is open until June 1 and shared that current enrollment projects they are going to break previous participation records.
- D. Equity, Diversity and Inclusion Committee** – Ms. Kuykendoll noted the committee reviewed their plans for over the summer and into the next school year with regard to recent policy updates, implementation of the Student Safety Supervisor and the Student Inclusion, Mental Health and Wellness Supervisor, data updates to come, and strategies to reengage some of our stakeholders.
- E. Governance Committee** – Ms. Shannon noted the committee has worked on board policies that will be discussed later in tonight’s meeting.
- F. Bond** – Bond Supervisor John Piper provided the board with an update on the current bond projects including the new Wacousta build status, Neff Early Childhood Center, Grand Ledge High School, Willow Ridge, Hayes and the Transportation building. In closing he shared he is confident all buildings will be ready for students on or before the start of the 2024-2025 school year.

**G. Superintendent** – Dr. Barnes shared the new Grand Ledge Public Schools Health Center is actively seeing patients and the positive impact it has made for our families.

**PUBLIC COMMENT**

Ms. Kuykendoll reviewed the rules for giving public comment.

AJ Kuykendoll addressed the board to share his recommendation to make the Dream Depot play structure out at Wacousta Elementary School bigger expanding into the green space and gave a shout out to all the wonderful teachers he has had so far; Mr. Sewick, Mr. Hurth and Ms. Heiler.

**NEW BUSINESS**

**A. REVISED BOARD POLICIES**

**Motion by Mr. Cwayna, seconded by Dr. Glasscoe for the Grand Ledge Public Schools Board of Education waive the first reading of revised Board Policies 2461, 6520 and 7250, as presented. The motion carried unanimously.**

President Shannon reviewed the Governance Committee’s proposed changes to each of the policies.

**B. EATON RESA 2024-2025 GENERAL EDUCATION BUDGET RESOLUTION**

**Motion by Mr. Smith, seconded by Ms. Kuykendoll for the Grand Ledge Public Schools Board of Education to approve the Resolution in Support of the Eaton RESA 2024-2025 General Education Budget, as presented.**

**ROLL CALL VOTE:**

President Shannon	<u>YES</u>	Mr. Smith	<u>YES</u>
Dr. Glasscoe	<u>YES</u>	Ms. Kuykendoll	<u>YES</u>
Mr. Cwayna	<u>YES</u>	Mrs. DuFort	<u>YES</u>
Mr. Shiflett	<u>YES</u>		

The motion carried unanimously.

**C. EATON RESA 2024-2025 CAREER & TECHNICAL EDUCATION BUDGET RESOLUTION**

**Motion by Mr. Cwayna, seconded by Mrs. DuFort for the Grand Ledge Public Schools Board of Education to approve the Resolution in Support of the Eaton RESA 2024-2025 Career & Technical Education Budget, as presented.**

**ROLL CALL VOTE:**

Dr. Glasscoe	<u>YES</u>	Ms. Kuykendoll	<u>YES</u>
Mr. Cwayna	<u>YES</u>	Mrs. DuFort	<u>YES</u>
Mr. Shiflett	<u>YES</u>	President Shannon	<u>YES</u>
Mr. Smith	<u>YES</u>		

The motion carried unanimously.

**D. FOOD SERVICE MANAGEMENT CONTRACT RENEWAL**

**Motion by Ms. Kuykendoll, seconded by Mr. Cwayna for the Grand Ledge Public Schools Board of Education to approve the Food Service Management Contract Renewal with Chartwells, as presented.**

Chief Financial Officer Julie Waterbury noted this is the last year we can renew our contract with Chartwell's. Next year we will have to go out for bids.

Superintendent Barnes noted the district maintains a great working relationship with Chartwells and commended our Food Service Director Darrin Gyurich for service to our district.

**The motion carried unanimously.**

**E. GLHS FURNITURE PURCHASE**

**Motion by Mr. Cwayna, seconded by Mr. Smith for the Grand Ledge Public Schools Board of Education to approve the Grand Ledge High School Furniture Purchase from DBI in the amount of \$22,073.84, as presented.**

Superintendent Barnes noted this is office furniture for the new office at Grand Ledge High School.

**The motion carried unanimously.**

**F. CAFETERIA TABLE BID AWARD**

**Motion by Mr. Smith, seconded by Ms. Kuykendoll for the Grand Ledge Public Schools Board of Education to approve the bid award for cafeteria tables to Global Equipment Company in the amount of \$44,739.35, as presented.**

Chief Financial Officer Julie Waterbury noted this will replace one-half of the current high school cafeteria tables with tables that have connected seats and will be easier and more efficient to use and half a 15-year warranty.

**The motion carried unanimously.**

**G. WACOUSTA FARM LAND**

**Motion by Mrs. DuFort, seconded by Mr. Smith for the Grand Ledge Public Schools Board of Education to approve the use of the Wacousta Farm Land, as presented.**

Superintendent Barnes and Chief Financial Officer Julie Waterbury shared this will allow a small portion of the Wacousta property to be farmed by a local farmer. The parcel is just under 24 acres of land to which the district will receive \$125 per acre per year.

**The motion carried unanimously.**

**H. PAYMENT OF SINKING FUND INVOICES**

**Motion by Dr. Glasscoe, seconded by Ms. Kuykendoll for the Grand Ledge Public Schools Board of Education to approve the Payment of Sinking Fund Invoices in the amount of \$47,900, as presented.**

Mrs. DuFort advised this was reviewed by the Board Bond Committee and approved to be brought forward for the board's consideration. This represents fire and safety at the High School and the survey of the land for the road study project.

**The motion carried unanimously.**

**I. PAYMENT OF PROPOSAL 1, SERIES 2 BOND INVOICES**

**Motion by Mr. Smith, seconded by Mrs. DuFort for the Grand Ledge Public Schools Board of Education to approve the Payment of Proposal 1, Series 2 Bond Invoices in the amount of \$1,141,714.05, as presented.**

Mrs. DuFort advised this was reviewed by the Board Bond Committee and approved to be brought forward for the board's consideration. This represents regular payments to Clark Construction and furniture and trades at Wacousta.

**The motion carried unanimously.**

**J. PAYMENT OF PROPOSAL 1, SERIES 3 BOND INVOICES**

**Motion by Mr. Smith, seconded by Mr. Cwayna for the Grand Ledge Public Schools Board of Education to approve the Payment of Proposal 1, Series 3 Bond Invoices in the amount of \$442,013.72, as presented.**

Mrs. DuFort advised this was reviewed by the Board Bond Committee and approved to be brought forward for the board's consideration. This represents regular payments to Clark Construction and GMB Architects and trades work at the High School and Neff.

**The motion carried unanimously.**

**COMMENTS FROM STAFF & BOARD**

Assistant Superintendent Steve Gabriel recognized all the presentations tonight noting the Top 25 is his favorite night and he was very impressed with all the students.

Superintendent Barnes echoed Dr. Gabriel's comments and in addition recognized AJ Kuykendoll for sharing his ideas for the Wacosuta playground commenting he is not sure we can make the Drean Depot Bigger, but we are looking at options and sharing that a new kindergarten playground is in the works and thanking him for sharing his comments about his teachers.

Dr. Glasscoe commended the Prom 4 U held over the weekend noting it is a highlight for her and giving a huge shout out to Hidden Farms the venue where the event is held. She mentioned an ERESA celebration on May 16<sup>th</sup> and lastly expressed what a wonderful opportunity this was for our Top 25 noting we are very fortunate to have such a rich student body.

Mr. Cwayna commended the presentations tonight and expressed his appreciation to everyone for being here.

Mrs. Kuykendoll also commended the presentations, congratulated the Top 25, recognized the Beagle Team noting how impressed she was with the Student Council and LINKS program and the students being here to present remarking the school is developing well-rounded students and she thought it was remarkable having such young people focused on such big topics. In closing she acknowledge AJ for speaking with such confidence noting she is very proud of him and noting he is a 3<sup>rd</sup> grader.

Mrs. DuFort noted she was totally impressed with the Top 25 and their career aspirations, remarked the Beagle presentation was also wonderful commending them for their adult learning connection goal and recognizing their 98% success rate, their MathUP class, Comet Council and LINKS giving the students kudos. In closing she shared highlights from attending the MASB Behind the Scenes at the Capitol and encouraging other members to attend future events.

President Shannon remarked all the students were outstanding.

**CLOSED SESSION**

**Motion by Mr. Shiflett, seconded by Mr. Cwayna for the Grand Ledge Public Schools Board of Education to move into Closed Session for the purpose of discussing Negotiations Strategies, as Per Section 8(1)(c) of the Open Meetings Act, PA 267 of 1976 and Material Exempt from Disclosure, as Per Section 8(1)(h) of the Open Meetings Act, PA 267 of 1976.**

**ROLL CALL VOTE:**

Mr. Cwayna	<u>YES</u>	Mrs. DuFort	<u>YES</u>
Mr. Shiflett	<u>YES</u>	President Shannon	<u>YES</u>
Mr. Smith	<u>YES</u>	Dr. Glasscoe	<u>YES</u>
Ms. Kuykendoll	<u>YES</u>		

**The motion carried unanimously at 8:03 p.m.**

**RECONVENE IN OPEN SESSION**

The meeting reconvened in open session at 9:02 p.m.

**EMPLOYEE CONTRACT**

**Motion by Mr. Shiflett, seconded by Mr. Cwayna for the Grand Ledge Public Schools Board of Education to approve the Master Agreement between the Grand Ledge Education Association and the Grand Ledge Public Schools Board of Education, as presented. The motion carried unanimously.**

**ADJOURNMENT**

The meeting adjourned at 9:02p.m.

Respectfully Submitted:

Attest:

\_\_\_\_\_  
Ashley Kuykendoll, Secretary

\_\_\_\_\_  
Nicole Shannon, President

DRAFT



**GRAND LEDGE PUBLIC SCHOOLS  
*Board of Education***

**May 22, 2024**

**MINUTES**

President Shannon called the meeting to order at 8:01 a.m. She led those present in the Pledge of Allegiance.

**ROLL CALL**

Roll Call by Superintendent Barnes indicated the presence of **Board Members**: Nicole Shannon, Denise DuFort, Jon Shiflett and Toni Glasscoe. **Members Absent**: Ashley Kuykendoll, Jarrod Smith and Ben Cwayna. **Central Office Administrators**: Bill Barnes, Julie Waterbury and Mark Deschaine. **Others in Attendance**: Kim Manning

**PUBLIC COMMENT**

There was no public comment.

**ACTION ITEM**

**A. BID AWARD**

**Motion by Mrs. DuFort, seconded by Dr. Glasscoe for the Grand Ledge Public Schools Board of Education to approve the use of Bond Funds to award the bid to Digital Age Technologies of Davison, Michigan for the specified Elementary Large Venue Audio Video Systems in the amount of \$148,711, as presented.**

Superintendent Barnes explained this was overlooked at the last board meeting and if the district waited until the June 10<sup>th</sup> meeting, construction projects would have been bumped back. He noted this award is for AV systems for the Wacousta Gym and the Media Centers and Gym at Delta Center and Willow Ridge. He further noted putting this type of bid / equipment back under the prevue of GMB will alleviate any oversight in the future.

The motion carried unanimously.

**ADJOURNMENT**

The meeting adjourned at 8:04 a.m.

Respectfully Submitted:

Attest:

\_\_\_\_\_  
Ashley Kuykendoll, Secretary

\_\_\_\_\_  
Nicole Shannon, President



## ACTION ITEM C

### C. Approval of Teacher Hirings

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the Teacher Hirings, as presented.





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**INTEROFFICE MEMORANDUM**

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**TO:** Dr. William A. Barnes, Superintendent of Schools  
**FROM:** Kelly J. Jones, Director of Human Resources  
**SUBJECT:** Teacher Recommendations  
**DATE:** June 5, 2024

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I recommend the hiring of the following candidates for employment during the 2024-2025 School Year. Each candidate has the qualifications and certifications necessary for the recommended position.

Kathryn Anderson	Hayes Intermediate	5 <sup>th</sup> Grade
Lily Anderson	Willow Ridge Elementary	Intensive Resource
Kennedy Aswegen	Hayes Intermediate	5 <sup>th</sup> Grade
Madison Gasch	Delta Center Elementary	1 <sup>st</sup> Grade
Teresa Gribble	Delta Center Elementary	4 <sup>th</sup> Grade
Amanda Hill	Hayes Intermediate	Math Interventionist
Shannon Hull-Scarpelli	Delta Center Elementary	4 <sup>th</sup> Grade
Aaron Iturralde	High School	Social Studies
Emily Kula	Holbrook Elementary	Resource Room
Nicole Moore	Delta Center Elementary	3 <sup>rd</sup> Grade
Kelly Parsons	Wacousta Elementary	Art
Cassie Pung	Wacousta Elementary	2 <sup>nd</sup> Grade
Kendra Randolph	Beagle Middle	Resource Room

Shirley Ries

Wacousta Elementary

Music

Melanie Wright

Beagle Middle

Counselor

KJJ

A handwritten signature in black ink, consisting of stylized, overlapping loops and lines, positioned below the text 'KJJ'.



## **ACTION ITEM D**

### **D. Approval of Ratifying Resolution - 2024 School Building & Site Bonds, Series IV**

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the 2024 School Building & Site Bonds, Series IV Ratifying Resolution, as presented.

### **ROLL CALL VOTE**

Grand Ledge Public Schools, Eaton, Clinton and Ionia Counties, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the Board Room, within the boundaries of the Issuer, on the 10th day of June, 2024, at 6 o'clock in the p.m. (the "Meeting").

The Meeting was called to order by Nicole Shannon, President.

Present: Members Nicole Shannon, Ashley Kuykendoll, Jarrod Smith, Jon Shiflett, Ben Cwayna, Toni Glasscoe

Absent: Members Denise DuFort

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

**WHEREAS:**

1. By resolution adopted on April 22, 2024 (the "Bond Resolution"), this Board authorized the issuance of not to exceed Twenty-Four Million Seven Hundred Ten Thousand Dollars (\$24,710,000) 2024 School Building and Site Bonds, Series IV (the "Bonds"); and

2. Pursuant to the Bond Resolution, the Issuer delegated authority to the Superintendent of Schools and/or the Chief Financial Officer (each an "Authorized Officer") to accept a bid on behalf of this Board for the sale of the Bonds within the parameters established in the Bond Resolution; and

3. On May 30, 2024, the Issuer received four (4) bids for the purchase of the Bonds, which were presented to an Authorized Officer for consideration; and

4. Based upon the written recommendation of the Issuer's financial consulting firm, an Authorized Officer accepted the offer of TD Securities (USA) LLC (the "Purchaser"), to purchase the Bonds pursuant to the authority delegated in the Bond Resolution, and the Board desires to ratify and affirm the acceptance of the offer.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Authorized Officer's acceptance of the offer of the Purchaser as set forth in its bid, and the terms and conditions set forth therein, presented to the Authorized Officer on May 30, 2024, to purchase the Bonds at a purchase price of \$24,664,796.00, which is the par value of the Bonds, plus a net original issue premium of \$137,402.90, less the Underwriter's discount of \$182,606.90, is hereby ratified and affirmed. The Bonds shall be issued in the aggregate principal amount of \$24,710,000 and designated 2024 School Building and Site Bonds, Series IV (General Obligation - Unlimited Tax).

2. The Bonds shall be dated June 26, 2024, and shall mature on May 1 of each year 2025 to 2027, inclusive, May 1, 2033, November 1 of each year 2033 to 2041, inclusive, and May 1 and November 1 of each year beginning May 1, 2042 to May 1, 2048, inclusive, on which interest is payable commencing November 1, 2024 and semi-annually thereafter on May 1 and

November 1, at the rates and in the principal amounts set forth in Exhibit A and shall be subject to optional redemption as set forth herein.

3. The Bonds or portions of Bonds in multiples of \$5,000, maturing on or after November 1, 2034, shall be subject to redemption prior to maturity, at the option of the Issuer in such order as the Issuer may determine and by lot within any maturity, on any date occurring on or after May 1, 2034, at par plus accrued interest to the redemption date.

4. Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the registered owner's or owners' registered address shown on the registration books kept by the Paying Agent (the "Paying Agent"). The Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the registered owner thereof.

If less than all of the Bonds of any maturity shall be called for redemption, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Any Bonds selected for redemption which are deemed to be paid in accordance with the provisions of the Bond Resolution and this resolution will cease to bear interest on the date fixed for redemption. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

5. Blank Bonds with the manual or facsimile signatures of the President and Secretary affixed thereto, shall, at the direction of bond counsel and as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

The Bonds shall be registered as to principal and interest in the name of the Purchaser and are transferable as provided in the Bond Resolution only upon the books of the Issuer kept for that purpose by the Paying Agent, by the registered owner thereof in person or by an agent of the owner duly authorized in writing, upon the surrender of the Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the registered owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Bond Resolution, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000, or any integral multiple thereof, not exceeding the aggregate principal amount for each maturity.

6. The Treasurer is further directed to cause the proceeds from the sale of the Bonds to be credited to the herein established BOND ISSUANCE FUND in the amount of the anticipated costs of issuance for the Bonds and the remainder of the bond proceeds to be deposited in the herein established CAPITAL PROJECTS FUND and to cause the premium that is intended to be used for capital purposes, if any, to be deposited to the CAPITAL PROJECTS FUND and other premium and accrued interest received at the time of delivery to be transferred to the 2024 SCHOOL BOND DEBT RETIREMENT FUND. Any amounts remaining in the BOND

ISSUANCE FUND after payment of all costs of issuance for the Bonds shall be transferred to the CAPITAL PROJECTS FUND.

7. Upon delivery of the Bonds, the accrued interest, if any, shall be deposited in the Debt Retirement Fund for the Bonds and the balance of the Bond proceeds shall be used as follows:

A. The approximate sum of \$135,521.40 shall be used to pay the costs of issuance of the Bonds, and any balance remaining from that sum after paying the costs of issuance shall be deposited in the 2024 Capital Projects Fund.

B. The sum of \$24,529,274.60 shall be deposited to the 2024 Capital Projects Fund.

8. The Issuer hereby appoints The Huntington National Bank, Grand Rapids, Michigan, as Paying Agent-Bond Registrar and directs an Authorized Officer to execute for and on behalf of the Issuer a Paying Agent-Bond Registrar Agreement.

9. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

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Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Grand Ledge Public Schools, Eaton, Clinton and Ionia Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

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Secretary, Board of Education

CJI/keh





## EXHIBIT A

**GRAND LEDGE PUBLIC SCHOOLS**  
 COUNTIES OF EATON, CLINTON, AND IONIA, STATE OF MICHIGAN  
 2024 SCHOOL BUILDING AND SITE BONDS, SERIES IV  
 FINAL NUMBERS

### Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
05/01/2025	Serial Coupon	4.000%	3.600%	1,045,000.00	100.327%	-	-	-	1,048,417.15
05/01/2026	Serial Coupon	4.000%	3.580%	1,310,000.00	100.740%	-	-	-	1,319,694.00
05/01/2027	Serial Coupon	4.000%	3.560%	920,000.00	101.177%	-	-	-	930,828.40
05/01/2033	Serial Coupon	4.000%	3.600%	195,000.00	103.003%	-	-	-	200,855.85
11/01/2033	Serial Coupon	4.000%	3.600%	215,000.00	103.147%	-	-	-	221,766.05
11/01/2034	Serial Coupon	5.000%	3.610%	230,000.00	111.428%	c 3.663%	05/01/2034	100.000%	256,284.40
11/01/2035	Serial Coupon	5.000%	3.630%	245,000.00	111.253%	c 3.771%	05/01/2034	100.000%	272,569.85
11/01/2036	Serial Coupon	5.000%	3.680%	260,000.00	110.816%	c 3.888%	05/01/2034	100.000%	288,121.60
11/01/2037	Serial Coupon	4.000%	3.940%	280,000.00	100.481%	c 3.953%	05/01/2034	100.000%	281,346.80
11/01/2038	Serial Coupon	4.125%	3.970%	295,000.00	101.248%	c 4.009%	05/01/2034	100.000%	298,681.60
11/01/2039	Serial Coupon	4.125%	4.120%	360,000.00	100.035%	c 4.122%	05/01/2034	100.000%	360,126.00
11/01/2040	Serial Coupon	4.250%	4.210%	395,000.00	100.315%	c 4.223%	05/01/2034	100.000%	396,244.25
11/01/2041	Serial Coupon	4.375%	4.280%	250,000.00	100.751%	c 4.313%	05/01/2034	100.000%	251,877.50
05/01/2042	Serial Coupon	4.375%	4.320%	725,000.00	100.432%	c 4.340%	05/01/2034	100.000%	728,132.00
11/01/2042	Serial Coupon	4.375%	4.370%	500,000.00	100.034%	c 4.372%	05/01/2034	100.000%	500,170.00
05/01/2043	Serial Coupon	4.500%	4.360%	880,000.00	101.106%	c 4.413%	05/01/2034	100.000%	889,732.80
11/01/2043	Serial Coupon	4.500%	4.370%	1,000,000.00	101.026%	c 4.420%	05/01/2034	100.000%	1,010,260.00
05/01/2044	Serial Coupon	4.500%	4.370%	1,405,000.00	101.026%	c 4.421%	05/01/2034	100.000%	1,419,415.30
11/01/2044	Serial Coupon	4.500%	4.430%	1,300,000.00	100.548%	c 4.458%	05/01/2034	100.000%	1,307,124.00
05/01/2045	Serial Coupon	4.500%	4.510%	3,135,000.00	99.860%	-	-	-	3,130,611.00
11/01/2045	Serial Coupon	4.500%	4.520%	1,200,000.00	99.722%	-	-	-	1,196,664.00
05/01/2046	Serial Coupon	4.500%	4.520%	3,230,000.00	99.718%	-	-	-	3,220,891.40
11/01/2046	Serial Coupon	4.500%	4.510%	1,300,000.00	99.854%	-	-	-	1,298,102.00
05/01/2047	Serial Coupon	4.500%	4.510%	2,190,000.00	99.852%	-	-	-	2,186,758.80
11/01/2047	Serial Coupon	4.500%	4.540%	1,300,000.00	99.422%	-	-	-	1,292,486.00
05/01/2048	Serial Coupon	4.500%	4.560%	545,000.00	99.127%	-	-	-	540,242.15
<b>Total</b>		-	-	<b>\$24,710,000.00</b>	-	-	-	-	<b>\$24,847,402.90</b>

#### Bid Information

Par Amount of Bonds	\$24,710,000.00
Reoffering Premium or (Discount)	137,402.90
Gross Production	\$24,847,402.90
Total Underwriter's Discount (0.739%)	\$(182,606.90)
Bid (99.817%)	24,664,796.00
<b>Total Purchase Price</b>	<b>\$24,664,796.00</b>
Bond Year Dollars	\$438,674.86
Average Life	17.753 Years
Average Coupon	4.4747130%
Net Interest Cost (NIC)	4.4850176%
True Interest Cost (TIC)	4.4865390%

Grand Ledge 2024 Series I | SINGLE PURPOSE | 5/30/2024 | 11:39 AM

Baker Tilly Municipal Advisors, LLC

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## ACTION ITEM E

### E. Approval of the Payment of Sinking Fund Invoices

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the payment of Sinking Fund Invoices in the amount of \$128,603.24, as presented.





## ACTION ITEM F

### F. Approval of the Payment of Proposal 1, Series 2 Bond Invoices

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the payment of Proposal 1, Series 2 Bond Invoices in the amount of \$748,408.92, as presented.





## ACTION ITEM G

### G. Approval of the Payment of Proposal 1, Series 3 Bond Invoices

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the payment of Proposal 1, Series 3 Bond Invoices in the amount of \$527,151.92, as presented.





## COMMENTS FROM STAFF & BOARD



## FUTURE TOPICS

- Board Meeting - Monday, June 24, 2024, 6:00 p.m., Board Room (***This meeting will include the 2024-2025 Truth in Taxation - Truth in Budgeting Hearing***)
- Board Bond Advisory Committee - Monday, July 8, 2024, 5:15 p.m., Room 107
- Board Meeting - Monday, July 8, 2024, 6:00 p.m., Board Room



## **CLOSED SESSION**

**Negotiations - Per Section 8(1)(c) of the Open Meetings Act, PA 267 of 1976.**

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education move into Closed Session for the purpose of discussing Negotiations Strategies, as Per Section 8(1)(c) of the Open Meetings Act, PA 267 of 1976.

**ROLL CALL VOTE**



**RECONVENE IN OPEN SESSION**

Time: \_\_\_\_\_





## APPROVAL OF EMPLOYEE CONTRACTS

- A. Grand Ledge Principals' Educational Association
- B. MEA/NEA Unit I - Secretarial / Clerical
- C. Teamsters Local 214 - Bus Drivers

**PROPOSED MOTION:** I move the Grand Ledge Public Schools Board of Education approve the Individual Employee Contracts between the Grand Ledge Principals' Educational Association, MEA/NEA Unit I Secretarial / Clerical and Teamsters Local 214 Bus Drivers and the Grand Ledge Public Schools Board of Education, as presented.



## ADJOURNMENT

Time: \_\_\_\_\_